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3 **Title: Physician Holding Company Accountability**
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5 **Introduced by: E. Chris Bush, MD**
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7 **Original Author: E. Chris Bush, MD**
8
9 **Referred to: Reference Committee C**
10
11 **House Action: Disapproved**
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14 **Whereas, the Michigan State Medical Society (MSMS) is a membership**
15 **organization founded on democratic principles, and**
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17 **Whereas, the Delegate Body has the decision-making power of MSMS,**
18 **and**
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20 **Whereas, that power is delegated to the MSMS Board of Directors to**
21 **govern the Society between meetings of the Delegate Body, and**
22

23 **Whereas, the Physician Holding Company (PHC) is an entity established**
24 **by MSMS to manage for-profit investments and other business ventures of the**
25 **Society and is administered by its own appointed Board, not all of which are**
26 **physicians, and**
27

28 **Whereas, the MSMS Board of Directors, and therefore, the Delegate Body,**
29 **has no oversight of the PHC as the MSMS Bylaws are silent in that regard, and**
30

31 **Whereas, the PHC may, at times, take an action that has adverse**
32 **consequences on physicians and their patients; therefore be it**
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34 **RESOLVED: That the Michigan State Medical Society Bylaws be**
35 **amended on the first reading to permit oversight authority of the Physician**
36 **Holding Company by the Michigan State Medical Society Board of Directors;**
37 **and be it further**
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39 **RESOLVED: That the actions of the Physician Holding Company be**
40 **transparent and shared with the membership of the Michigan State Medical**
41 **Society.**
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43 **WAYS AND MEANS COMMITTEE FISCAL NOTE: NONE**
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