

RESOLUTION 41 - 05A

Title: Implementation of Business and Management Education in Michigan Medical Schools

Introduced by: Jennifer E. Kretschman for the Medical Student Section

Original Authors: Jennifer E. Kretschman, Kara B. Cardenas, Deborah E. Farr, Brian J. Gavitt, Rebecca S. Hasse, and Sunandana Chandra

Referred to: Reference Committee E

House Action: Approved

Whereas, the health care industry is changing rapidly and physicians cannot afford to ignore the business aspects of health care, and

Whereas, 80 percent of young physicians believe they were prepared to practice medicine after graduating medical school, while only three percent of these same physicians believe they were prepared to manage the business aspects of a medical practice, and

Whereas, no medical school curriculum in the state of Michigan requires students to take courses on how to operate a medical practice in such a way that it could remain solvent in the long-term despite the increasing economic pressures, and

Whereas, medical students will be better equipped to work in the current health care environment if there is a medical curriculum designed to integrate the practice of medicine with the business of medicine, and

Whereas, Michigan State University College of Human Medicine has developed a *Practical Medicine* elective class meeting 10 times a semester involving speakers on topics including the state legislature and medicine, the law and medicine, economics and medicine, scope of practice, chamber of commerce, medicine and the media, the role of hospital administrators, the role of organized medicine, high industry's feelings about medicine, and why physicians should provide free services and what it entails, and

Whereas, the elective class has been well-received by students and faculty, and the presence of a waiting list for admission to the class suggests strongly that medical students are interested in learning how to run a medical practice, and

Whereas, MSMS's active involvement in this curriculum implementation would likely significantly increase their overall active members among medical students, and

Whereas, more actively involved medical students and physicians will allow MSMS to become more effective in its mission to represent the views of physicians and medical students to state and local government; therefore be it

RESOLVED: That MSMS actively encourage and support the inclusion of a practical medicine course into the curricula of accredited schools of medicine in the state of Michigan that are designed to educate future generations of physicians about the business aspects associated with operating a medical practice such as practice management, billing, the impact of federal/state laws and regulations, and how to structure a practice to be solvent over the long term.

WAYS AND MEANS COMMITTEE FISCAL NOTE: NONE